

ECONOMIC DEVELOPMENT AUTHORITY

October 6, 2014

Pursuant to due call and notice thereof, President Menk called the meeting of the Brainerd Economic Development Authority to order at 7:02 A.M.

Present were Commissioners Ed Menk, Jerry Sinner, Wayne Erickson and Council Liaison Bevans and Council Liaison Borkenhagen. Also present were City Administrator Wussow, Finance Director Hillman, Council President Parks, HRA Director Bergman and Ms. Sheila Haverkamp and Mr. Chris Robinson from BLAEDC.

Approval/Amendment of Agenda – Approved

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND ERICKSON, DULY CARRIED, TO APPROVE THE AGENDA AS PRESENTED.

Review Proposal to sell 9 Acres of Land in the Industrial Park Phase IV – Recommend Approval of Proposal to City Council – Approved

The Chair recognized Mr. Kevin Close of Close~Converse who discussed the advantages of having the "shovel-ready" Industrial Park lots available, stating that the interested business listed this as significant part of their decision-making. He reported that the sale will be of approximately 9 acres for \$59,000 per acre and that the 53,000 square foot business will be a large source of tax revenue among other benefits to the community. The company itself has requested confidentiality so the identity will not be revealed until the closing papers are complete.

Mr. Close answered questions of the Commission and the Chair thanked him for his presentation.

The Chair recognized Ms. Sheila Haverkamp of BLAEDC, who discussed Industrial Park lot prices and how this information is used during marketing strategies and actual sales.

City Administrator Wussow reported that any recommendation made at this morning's meeting would be presented to Council for a vote at a Special Council Meeting to be held on Thursday, October 9, 2014.

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND SINNER TO RECOMMEND THAT COUNCIL ACCEPT THE PROPOSAL FOR THE PURCHASE OF 9 ACRES OF LAND IN THE INDUSTRIAL PARK PHASE IV.

Commissioners' Comments/Questions

City Administrator Wussow answered questions about the Interim Use Permit as applied for by the Brainerd Industrial Center.

Adjourn

The Chair adjourned the meeting at 7:35 A.M.

(EDA Secretary)

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