

ECONOMIC DEVELOPMENT AUTHORITY

July 8, 2015

Pursuant to due call and notice thereof, President Menk called the meeting of the Brainerd Economic Development Authority to order at 7:32 A.M.

Present were Commissioners Ed Menk, Jerry Sinner, Wayne Erickson, Dale Parks, Matt Mallie, Council Liaison Bevans and Council Liaison Borkenhagen. Also present were City Administrator Wussow, Finance Director Hillman, and Mr. Chris Robinson from BLAEDC.

Approval/Amendment of Agenda – Approved

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND ERICKSON, DULY CARRIED, TO APPROVE THE AGENDA AS PRESENTED.

Approval of Minutes – Approved

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND ERICKSON, DULY CARRIED, TO APPROVE THE MINUTES OF APRIL 30, 2015 AS PRESENTED.

Approval of Financial Report – Approved

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND SINNER, DULY CARRIED, TO APPROVE THE FINANCIAL REPORT AS PRESENTED.

Reorganization of EDA: Elect President, Vice-President and Secretary – President of the EDA – Commissioner Ed Menk, Vice-President of the EDA – Commissioner Matt Mallie, Secretary/Treasurer of the EDA – Commissioner Dale Parks

City Administrator Wussow called for nominations for EDA offices.

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND ERICKSON, DULY CARRIED, TO ELECT COMMISSIONER MENK AS PRESIDENT OF THE EDA.

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND BORKENHAGEN TO ELECT COMMISSIONER SINNER AS VICE PRESIDENT OF THE EDA.

Commissioner Sinner rescinded the motion.

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND BORKENHAGEN TO ELECT COMMISSIONER ERICKSON AS VICE PRESIDENT OF THE EDA.

Commissioner Erickson rescinded the motion.

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND BORKENHAGEN, DULY CARRIED, TO ELECT COMMISSIONER MALLIE AS VICE PRESIDENT OF THE EDA.

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND SINNER, DULY CARRIED, TO ELECT COMMISSIONER PARKS AS SECRETARY/TREASURER OF THE EDA.

Chair Menk declared the following offices filled until new election deemed necessary: President of the EDA – Commissioner Ed Menk, Vice-President of the EDA – Commissioner Matt Mallie, Secretary/Treasurer of the EDA – Commissioner Dale Parks.

EDA Bonds – Recommend Refunding Approval to City Council – Approved

Finance Director Hillman reported that two Lease Purchase bonds are eligible to be refunded as CIP Bonds in order to yield a net savings of approximately \$70,000; therefore, the City is looking for a recommendation from the EDA which will go before Council at their July 20, 2015 meeting.

MOVED AND SECONDED BY COMMISSIONERS BEVANS AND BORKENHAGEN, DULY CARRIED, TO RECOMMEND THE REFUNDING OF TWO LEASE PURCHASE BONDS TO THE CITY COUNCIL AS RECOMMENDED BY STAFF AND THE CITY'S FINANCIAL CONSULTANT, SPRINGSTED, INC.

Royal Tire TIF Update – Brief Overview – Informational

City Administrator Wussow reported that the TIF was unanimously approved by the Council and that it is a very positive project which is moving along as scheduled.

Industrial Park Lot Sale Update – 9 Acres Sold, Construction Started – Informational

City Administrator Wussow provided an update on the 50,000 square foot facility. Following an inquiry from Commissioner Bevans, he stated that he will provide information to the Commission on local contractor involvement in this project.

BLAEDC Update – Informational

The Chair welcomed BLAEDC Representative Chris Robinson, who reported that a very positive story on the FedEx Development in the Industrial Park was aired on Lakeland Public Television. He stated that BLAEDC's Sheila Haverkamp has been appearing throughout the area with BLAEDC's annual report and a video on the Lakes Area, and that many BLAEDC representatives were on hand at the BIC History Week event. He also reported that they are working on a technology initiative for the area and in need of high-tech employees: <http://www.growbrainerdlakes.org/Tech-Services.aspx>

Commissioners' Comments/Questions

City Administrator Wussow indicated that the AutoZone, Dunkin' Donuts and Caribou Coffee Drive-through expansion at the East Brainerd Mall location were progressing.

President Menk reported that the BIC has space available for business and industrial use, that the Downtown Mall was recently purchased, and that Pain Ink tattoo recently moved into the building on South 7th Street which has been vacant for many years. He also commended Commissioner Sinner on his recent presentation to the Brainerd Rotary on Stern Industries roto molding and out sourcing work.

Adjourn

The Chair adjourned the meeting at 8:34 P.M.

Dale Parks, Secretary